

**Waukesha Metro Transit
City of Waukesha, Wisconsin
Waukesha County Operating
Assistance Contract**

Report on Supplementary Information

December 31, 2024 and 2023

**Waukesha Metro Transit
City of Waukesha, Wisconsin
Waukesha County Operating Assistance Contract**

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**Independent Auditors' Report
on Waukesha County Operating
Assistance Contract**

To the Waukesha Transit Commission Board of
City of Waukesha, Wisconsin

We have audited the financial statements of Waukesha Metro Transit, an enterprise fund of the City of Waukesha, Wisconsin as of and for the years ended December 31, 2024 and 2023 and have issued our report thereon dated June 9, 2025, which contained an unmodified opinion on those financial statements.

Our audits were performed for the purpose of forming an opinion on the financial statements as a whole. The Waukesha County Operating Assistance Contract schedules are presented for the purposes of additional analysis and are not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Emphasis of Matter

The schedules in this report present only the Waukesha County Operating Assistance Contract and are not intended to present fairly the financial position or changes in financial position of Waukesha Metro Transit or the City of Waukesha, Wisconsin in conformity with accounting principles generally accepted in the United States of America.

Restriction on Use

This report is intended solely for the information and use of the Transit Commission Board and management and is not intended to and should not be used by anyone other than these specified parties.

Baker Tilly US, LLP

Madison, Wisconsin
June 9, 2025

Waukesha Metro Transit
City of Waukesha, Wisconsin
Waukesha County Operating Assistance Contract

Statements of Net Position
December 31, 2024 and 2023

	<u>2024</u>	<u>2023</u>
Assets		
101. Cash and cash items	\$ -	\$ -
102. Receivables:		
Receivable from Waukesha County	<u>34,476</u>	<u>206,146</u>
Total assets	<u>34,476</u>	<u>206,146</u>
Liabilities and Net Position		
201. Payables:		
Trade payables	149,841	128,389
Payable to Waukesha County	60,537	121,217
Cash implicitly financed	<u>(175,902)</u>	<u>(43,460)</u>
Total liabilities	<u>34,476</u>	<u>206,146</u>
Total net position	<u>\$ -</u>	<u>\$ -</u>

Waukesha Metro Transit
City of Waukesha, Wisconsin
Waukesha County Operating Assistance Contract

Statements of Revenues, Expenses and Changes in Net Position
Years Ended December 31, 2024 and 2023

		<u>2024</u>	<u>2023</u>
	Revenue		
401.	Passenger fares for transit service	\$ 103,879	\$ 182,883
409.	Receivable from Waukesha County	140,805	195,838
411.	State cash grants and reimbursements	1,361,929	881,360
411.	State paratransit aid	-	27,938
413.	CARES grant, operating	1,106,892	716,000
413.	Federal cash grants and reimbursements, operating	<u>561,455</u>	<u>646,224</u>
	Trade payables		
	Payable to Waukesha County	<u>3,274,960</u>	<u>2,650,243</u>
	Cash implicitly financed		
	Expenses - by Object Class Total		
501.01	Other wages, benefits and plowing	114,967	56,252
503.	Contract administration	162,202	157,478
508.	Purchased transportation	<u>2,997,791</u>	<u>2,436,513</u>
	Total operation and maintenance expenses	<u>3,274,960</u>	<u>2,650,243</u>
	Change in net position	-	-
	Net Position, Beginning	<u>-</u>	<u>-</u>
	Net Position, Ending	<u>\$ -</u>	<u>\$ -</u>

Waukesha Metro Transit
City of Waukesha, Wisconsin
Waukesha County Operating Assistance Contract

Reconciliation of Revenues and Expenses to WisDOT and Federal
Recognized Revenues and Expenses, Regulatory Basis
Year Ended December 31, 2024

	<u>Per WisDOT Guidelines</u>	<u>Per Federal Guidelines</u>
Revenues from Waukesha Transit Commission's records	\$ 3,274,960	\$ 3,274,960
Less Unrecognized Revenues		
409. Local operating assistance	140,805	140,805
411. State operating assistance	1,361,929	1,361,929
413. CARES funding, operating	1,106,892	1,106,892
413. Federal operating assistance	<u>561,455</u>	<u>561,455</u>
Adjusted revenues	<u>103,879</u>	<u>103,879</u>
Expenses from Waukesha Transit Commission's records	3,274,960	3,274,960
Less WISDOT I-94 Mitigation Costs, not eligible	1,106,892	-
Less WISDOT I-94 Mitigation Costs - Farebox Credit, not eligible	-	-
Less WI Transportation LLC - County Pd Paratransit, not eligible	24,353	-
Less State Paratransit Costs, not eligible	-	-
Less CARES funding, not eligible (100%)	-	1,106,892
Less Capital Contract Funding, not eligible (80%)	<u>-</u>	<u>561,455</u>
Recognized expenses	<u>3,250,607</u>	<u>1,606,613</u>
Recognized deficits	<u>\$ (3,146,728)</u>	<u>\$ (1,502,734)</u>

Waukesha Metro Transit
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Computation of the Deficit Distribution Among the Subsidy Grantors
Year Ended December 31, 2024

Federal Section 9 Funds

Maximum Federal Share Per Grant Awards		<u>\$ 561,455</u>
	Receivable from Waukesha County	
	State Funds	
WisDOT Recognized Deficit		<u>\$ 3,146,728</u>
WisDOT Recognized Expenses	<u>\$ 3,250,607</u>	
59.17%** Times Recognized Expenses	1,923,384	
Less Federal Share	<u>561,455</u>	
		<u>\$ 1,361,929</u>
WisDOT Contract Maximum*		<u>\$ 3,729,792</u>
State share, contractual amount		<u>\$ 1,361,929</u>

*This represents the entire WisDOT Contract, which includes both the City and County portions.

**Management elected to use 59.17 based on approved budgets.