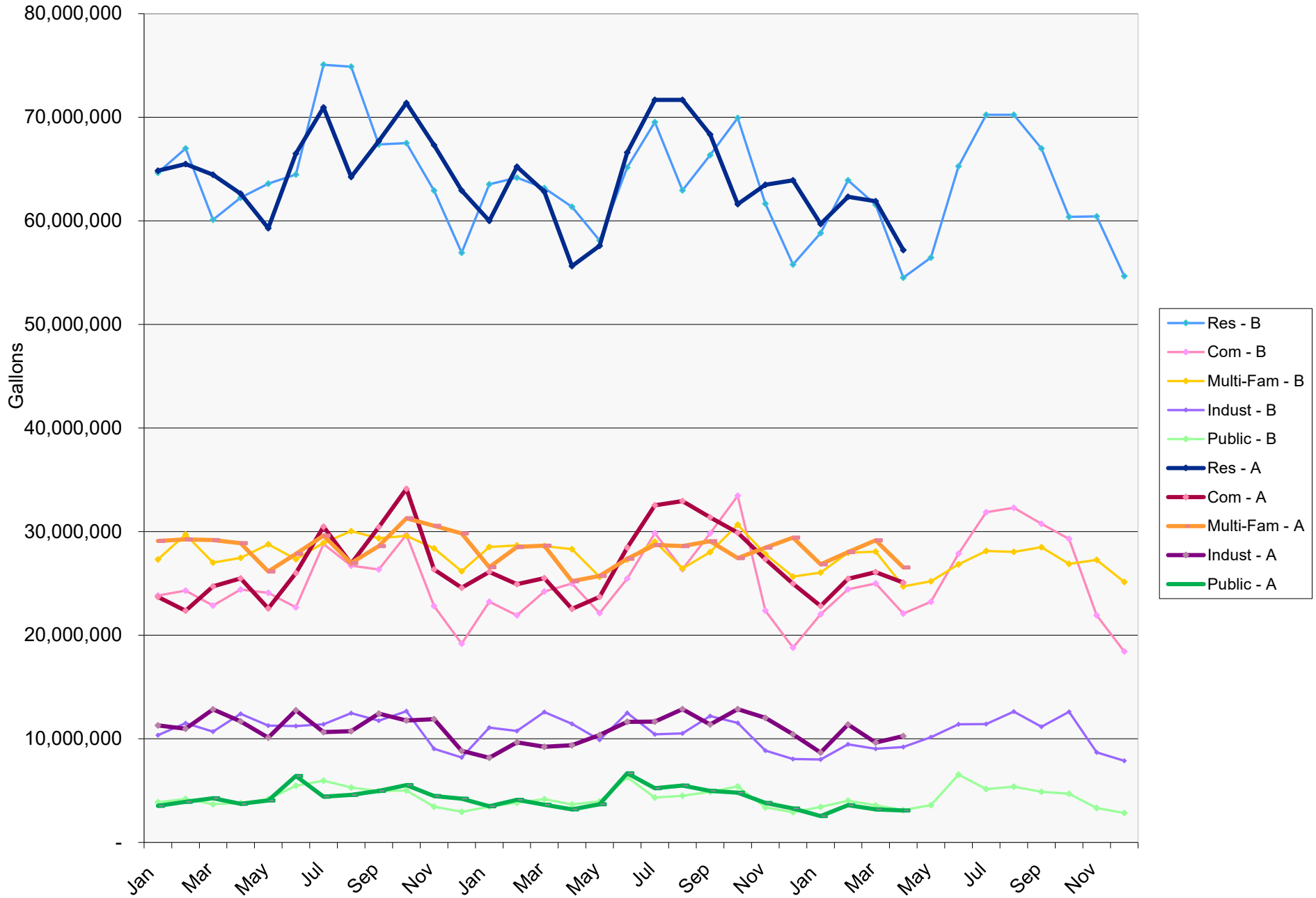


**WAUKESHA WATER UTILITY
STATEMENT OF REVENUES & EXPENSES
MONTH ENDED 4/30/2026**

	CURRENT MONTH				YEAR TO DATE				ANNUAL BUDGET
	ACTUAL '26	BUDGET '26	VARIANCE	%	ACTUAL '26	BUDGET '26	VARIANCE	%	
OPERATING REVENUES:									
Residential	\$846,971.69	\$802,292.03	\$44,679.66	5.57	\$3,535,382.64	\$3,479,240.48	\$56,142.16	1.61	\$10,538,912.58
Commercial	308,414.00	276,642.62	31,771.38	11.48	1,228,580.48	1,167,485.84	61,094.64	5.23	3,671,219.04
Industrial	109,833.09	98,512.06	11,321.03	11.49	427,850.20	386,908.58	40,941.62	10.58	1,261,255.91
Public	40,792.42	40,604.13	188.29	0.46	164,203.17	180,974.23	(16,771.06)	(9.27)	605,117.17
Multi Family	325,528.93	304,481.78	21,047.15	6.91	1,355,405.23	1,311,661.93	43,743.30	3.33	3,817,987.95
Irrigation	4,040.87	3,651.48	389.39	10.66	16,842.28	15,121.82	1,720.46	11.38	187,958.33
Total Metered Sales	\$1,635,581.00	\$1,526,184.10	\$109,396.90	7.17	\$6,728,264.00	\$6,541,392.88	\$186,871.12	2.86	\$20,082,450.98
Private Fire Capacity	\$58,880.47	\$55,853.85	\$3,026.62	5.42	\$241,821.22	\$236,491.48	\$5,329.74	2.25	\$697,286.30
Public Fire Capacity	408,411.70	392,245.26	16,166.44	4.12	1,678,310.96	1,665,589.36	12,721.60	0.76	5,036,982.40
Other Operating Revenues	86,032.26	84,066.02	1,966.24	2.34	250,336.48	247,007.37	3,329.11	1.35	714,572.15
TOTAL OPERATING REVENUES	\$2,188,905.43	\$2,058,349.23	\$130,556.20	6.34	\$8,898,732.66	\$8,690,481.09	\$208,251.57	2.40	\$26,531,291.83
OPERATING EXPENSES:									
Source	\$348,971.81	\$328,239.35	\$20,732.46	6.32	\$1,457,690.52	\$1,361,028.92	\$96,661.60	7.10	\$4,203,707.96
Pumping	87,104.73	81,996.82	5,107.91	6.23	202,630.19	195,488.71	7,141.48	3.65	694,965.02
Treatment	19,592.66	24,568.19	(4,975.53)	(20.25)	72,365.26	84,677.16	(12,311.90)	(14.54)	370,443.78
Distribution	114,423.75	111,730.29	2,693.46	2.41	476,294.21	597,186.07	(120,891.86)	(20.24)	1,788,235.79
Customer Service	18,356.21	22,298.70	(3,942.49)	(17.68)	86,510.64	114,749.83	(28,239.19)	(24.61)	414,121.80
Administrative	140,192.59	156,667.77	(16,475.18)	(10.52)	651,571.78	694,761.37	(43,189.59)	(6.22)	2,665,786.90
Total	\$728,641.75	\$725,501.12	3,140.63	0.43	\$2,947,062.60	\$3,047,892.06	(100,829.46)	(3.31)	\$10,137,261.25
MANAGERS' MARGIN	1,460,263.68	1,332,848.11	127,415.57	9.56	5,951,670.06	5,642,589.03	\$309,081.03	5.48	16,394,030.58
Depreciation	442,059.55	441,634.76	424.79	0.10	1,774,174.78	1,766,539.04	7,635.74	0.43	5,299,617.12
Tax Equivalent	212,181.97	212,181.97	0.00	0.00	848,727.88	848,727.88	0.00	0.00	2,546,183.64
Other Taxes	12,294.33	14,189.15	(1,894.82)	(13.35)	28,589.47	56,381.60	(27,792.13)	(49.29)	223,591.32
TOTAL OPERATING EXPENSES	\$1,395,177.60	\$1,393,507.00	\$1,670.60	0.12	\$5,598,554.73	\$5,719,540.58	(\$120,985.85)	(2.12)	\$18,206,653.33
TOTAL OPERATING INCOME(LOSS)	\$793,727.83	\$664,842.23	\$128,885.60	19.39	\$3,300,177.93	\$2,970,940.51	\$329,237.42	11.08	\$8,324,638.50
NON OPERATING INCOME&(EXPENSE)	(148,937.64)	(263,228.58)	114,290.94	(43.42)	(608,069.91)	(1,055,744.32)	447,674.41	(42.40)	2,284,506.35
NET INCOME(LOSS)	\$644,790.19	\$401,613.65	\$243,176.54	60.55	\$2,692,108.02	\$1,915,196.19	\$776,911.83	40.57	\$10,609,144.85

WWU
Billed Gallons
Actual v Budget
2024 - 2026



**Waukesha Water Utility
Revenue Analysis
April 2026**

	CURRENT MONTH				YEAR TO DATE			
	ACTUAL'26	BUDGET'26	VARIANCE	%	ACTUAL'26	BUDGET'26	VARIANCE	%
OPERATING REVENUES:								
Residential	\$846,971.69	\$802,292.03	\$44,679.66	5.57	\$3,535,382.64	\$3,479,240.48	\$56,142.16	1.61
Commercial	308,414.00	276,642.62	31,771.38	11.48	1,228,580.48	1,167,485.84	61,094.64	5.23
Industrial	109,833.09	98,512.06	11,321.03	11.49	427,850.20	386,908.58	40,941.62	10.58
Public	40,792.42	40,604.13	188.29	0.46	164,203.17	180,974.23	(16,771.06)	(9.27)
Multi Family	325,528.93	304,481.78	21,047.15	6.91	1,355,405.23	1,311,661.93	43,743.30	3.33
Irrigation	4,040.87	3,651.48	389.39	10.66	16,842.28	15,121.82	1,720.46	11.38
Total Metered Sales	\$1,635,581.00	\$1,526,184.10	\$109,396.90	7.17	\$6,728,264.00	\$6,541,392.88	\$186,871.12	2.86
Private Fire Capacity	\$58,880.47	\$55,853.85	\$3,026.62	5.42	\$241,821.22	\$236,491.48	\$5,329.74	2.25
Public Fire Capacity	408,411.70	392,245.26	16,166.44	4.12	1,678,310.96	1,665,589.36	12,721.60	0.76
Other Operating Revenues	86,032.26	84,066.02	1,966.24	2.34	250,336.48	247,007.37	3,329.11	1.35
TOTAL OPERATING REVENUES	\$2,188,905.43	\$2,058,349.23	\$130,556.20	6.34	\$8,898,732.66	\$8,690,481.09	\$208,251.57	2.40

**Waukesha Water Utility
Consumption Analysis
April 2026**

Customer Type	March 2026		Over / (Under)	%	2026 YTD		Over / (Under)	%
	Gallons Billed	Gallons Budget			Gallons Billed	Gallons Budget		
Res - Single	50,709,100	48,300,378	2,408,722	5.0	214,283,000	211,836,506	2,446,494	1.2
Res - Duplex	6,470,100	6,221,922	248,178	4.0	26,828,800	26,984,496	(155,696)	(0.6)
Multi-Family	26,079,100	24,289,398	1,789,702	7.4	108,596,500	104,897,926	3,698,574	3.5
Multi - Triplex	467,500	431,788	35,712	8.3	1,997,700	1,903,062	94,638	5.0
Residential Total	57,179,200	54,522,300	2,656,900	4.9	241,111,800	238,821,002	2,290,798	1.0
Commercial	25,084,600	22,105,370	2,979,230	13.5	99,455,500	93,570,302	5,885,198	6.3
Multi-Family Total	26,546,600	24,721,186	1,825,414	7.4	110,594,200	106,800,988	3,793,212	3.6
Industrial	10,268,800	9,204,258	1,064,542	11.6	39,972,600	35,737,464	4,235,136	11.9
Public	3,091,900	3,133,550	(41,650)	(1.3)	12,438,800	14,179,130	(1,740,330)	(12.3)
Irrigation	6,900	1,470	5,430	369.4	28,700	6,174	22,526	364.9
	122,178,000	113,688,134	8,489,866	7.5	503,601,600	489,115,060	14,486,540	3.0

**Waukesha Water Utility
Expense Analysis
April 2026**

	CURRENT MONTH				YEAR TO DATE			
	ACTUAL'26	BUDGET'26	VARIANCE	%	ACTUAL'26	BUDGET'26	VARIANCE	%
OPERATING EXPENSES:								
Source	\$348,971.81	\$328,239.35	\$20,732.46	6.32 1	\$1,457,690.52	\$1,361,028.92	\$96,661.60	7.10
Pumping	87,104.73	81,996.82	5,107.91	6.23	202,630.19	195,488.71	7,141.48	3.65
Treatment	19,592.66	24,568.19	(4,975.53)	(20.25)	72,365.26	84,677.16	(12,311.90)	(14.54)
Distribution	114,423.75	111,730.29	2,693.46	2.41	476,294.21	597,186.07	(120,891.86)	(20.24)
Customer Service	18,356.21	22,298.70	(3,942.49)	(17.68)	86,510.64	114,749.83	(28,239.19)	(24.61)
Administrative	140,192.59	156,667.77	(16,475.18)	(10.52) 2	651,571.78	694,761.37	(43,189.59)	(6.22)
Total	\$728,641.75	\$725,501.12	3,140.63	0.43	\$2,947,062.60	\$3,047,892.06	(100,829.46)	(3.31)
MANAGERS' MARGIN	1,460,263.68	1,332,848.11	127,415.57	9.56	5,951,670.06	5,642,589.03	\$309,081.03	5.48
Depreciation	442,059.55	441,634.76	424.79	0.10	1,774,174.78	1,766,539.04	7,635.74	0.43
Tax Equivalent	212,181.97	212,181.97	0.00	0.00	848,727.88	848,727.88	0.00	0.00
Other Taxes	12,294.33	14,189.15	(1,894.82)	(13.35)	28,589.47	56,381.60	(27,792.13)	(49.29)
TOTAL OPERATING EXPENSES	\$1,395,177.60	\$1,393,507.00	\$1,670.60	0.12	\$5,598,554.73	\$5,719,540.58	(\$120,985.85)	(2.12)
TOTAL OPERATING INCOME(LOSS)	\$793,727.83	\$664,842.23	\$128,885.60	19.39	\$3,300,177.93	\$2,970,940.51	\$329,237.42	11.08
NON OPERATING INCOME&(EXPENSE)	(148,937.64)	(263,228.58)	114,290.94	(43.42)	(608,069.91)	(1,055,744.32)	447,674.41	(42.40)
NET INCOME(LOSS)	\$644,790.19	\$401,613.65	\$243,176.54	60.55	\$2,692,108.02	\$1,915,196.19	\$776,911.83	40.57

Notes

- 1** Source: The Milwaukee Water Works invoice was over budget for April.
- 2** Administrative: Employees took less PTO than budgeted in April. Benefits and labor were under budget due to the vacancies in Operations and Administrative Services.

**WAUKESHA WATER UTILITY
STATEMENT OF SOURCES AND USES OF CASH
PERIOD ENDING APRIL 30, 2026**

Cash Balance - March 31, 2026

\$54,446,526

SOURCES:

Operations:

Customers - water sales	\$1,997,176
Waste Water Utility - joint metering billing	
Rent of utility property - cellular leases	65,315
Receipts on sewer bills	1,664,778
Receipts from return flow	585,613
Reimbursement from City for return flow expenses	67,566
Other - miscellaneous	1,112
Total Cash From Operating Activities	\$4,381,560

Capital and Related Financing Activities:

Contributions	11,072
Issuance of long-term debt	863,907
Sale of short-term debt	
Interest income	172,580
Total Cash From Capital/ Investing Activities	\$1,047,559

Total Cash Receipts

\$5,429,119

USES:

Salaries, wages, payroll taxes and benefits	278,576
Subcontracted and outside services	101,795
Disbursement to city for sewer transfer	1,822,358
Disbursement to city for return flow transfer	666,488
Pumping power	39,737
Purchase of materials and supplies	389,195
Tax equivalent - PILOT	
Acquisition of capital assets	1,310,277
WIFIA Fees	
Debt service - principal	655,698
Debt service - interest	89,127
	89,127

Total Cash Used

\$5,353,251

Net Change in Cash

\$75,868

Cash Balance - April 30, 2026

\$54,522,393

**WAUKESHA WATER UTILITY
BALANCE SHEET
4/30/2026**

<u>ASSETS</u>	<u>THIS YEAR</u>
CURRENT	
CASH AND INVESTMENTS	\$49,379,127.44
ACCOUNTS RECEIVABLE	10,156,071.00
RECEIVABLE FROM SEWER REIMB	0.01
MATERIALS & SUPPLIES	1,082,826.05
OTHER CURRENT ASSETS	0.00
ACCRUED UTILITY REVENUE	0.00
TOTAL CURRENT ASSETS	<u>\$60,618,024.50</u>
DEFERRED	
DEFERRED ASSETS	<u>\$3,573,822.15</u>
TOTAL DEFERRED DEBITS	<u>3,573,822.15</u>
RESTRICTED	
DEBT PAYMENT ACCOUNT	\$3,255,520.50
DEBT RESERVE ACCOUNT	0.00
CONSTRUCTION FUND	0.00
TAX EQUIV RESERVE ACCOUNT	1,887,745.25
TOTAL RESTRICTED FUNDS	<u>\$5,143,265.75</u>
LONG TERM	
UTILITY PLANT IN SERVICE-NET	\$206,788,852.52
PROPERTY HELD FOR FUTURE USE	435,089.69
CONSTRUCTION WORK IN PROGRESS	11,861,389.84
LEASE ASSET	27,455.39
RESTRICTED NET PENSION	<u>(191,758.00)</u>
TOTAL UTILITY PLANT	<u>\$218,921,029.44</u>
TOTAL ASSETS	<u><u>\$288,256,141.84</u></u>
 LIABILITIES	
CURRENT	
CUR PORTION BOND	3,714,093.57
NOTES PAYABLE	0.00
ACCOUNTS PAYABLE	2,577,997.35
PAYABLE TO OTHER FUNDS	3,930,720.33
CUSTOMER DEPOSITS	74,360.77
A/P MISCELLANEOUS	0.00
TAXES ACCRUED	1,634,321.80
INTEREST ACCRUED	799,653.85
EMPLOYEE WITHHOLDING	747.39
ACCRUED PAYROLL	<u>(0.15)</u>
ACCRUED VACATION	541,619.95
TOTAL CURRENT LIABILITIES	<u>\$13,273,514.86</u>
DEFERRED CREDITS	
CUSTOMER ADVANCES CONSTRUCTION	\$0.00
REGULATORY LIABILITY	1,277,154.97
OPEB LIABILITY	3,831,615.00
LEASE LIABILITY	27,455.39
OTHER DEFERRED CREDITS	<u>7,971,587.24</u>
TOTAL DEFERRED CREDITS	<u>\$13,107,812.60</u>
LONG-TERM	
BONDS	\$167,650,745.68
 EQUITY	
CAPITAL PAID IN BY MUNICIPALITY	\$2,809,036.98
EQUITY FINANCED BY UTILITY	49,759,665.97
EQUITY FROM CONTRIBUTIONS	38,267,300.73
RESTRICTED EQUITY	695,957.00
NET PROFIT (LOSS)	<u>2,692,108.02</u>
TOTAL EQUITY	<u>\$94,224,068.70</u>
TOTAL EQUITY AND LIABILITIES	<u><u>\$288,256,141.84</u></u>

WWU
TRANSMISSION AND DISTRIBUTION
BUDGET VARIANCE ANALYSIS

Project	Project #	Description/Location	Budget	Current Estimate	PJC Total	Aldermanic District		Water Main Construction Completion
Arrowhead Trail Water Main Extension	M00613	Water main extension of ~3300 feet of 12" PVC water main, through an easement, to connect the water main from Shagbark Trail to Arrowhead Trail.		\$ 1,498,158	\$ 13,512	14	Rick Lemke	2026
STH 59 Reconstruction - Sunset to Arcadian	M00616	Water main offset of one 12" Ductile Iron on Racine Avenue and STH 59 for the Wisconsin DOT reconstruction and storm sewer project - 2026 Costs Displayed Only		\$ 61,317	\$ 35,766	3 & 9	Doreen Wigderson & Paul Wuteska	2026
Davidson Road Reconstruction	M00618	Water main offsets of two 8" offsets, 2 new hydrants, and 3 service tie overs.		\$ 72,965	\$ 23,418	1	Mike Chrisien	September 2026
Williams Street Relay	M00619	Water main relay of ~600 feet of 12" PVC to connect the 12" PVC stubs on both ends.		\$ 346,938	\$ 4,943	11	TBD	2026
Bidwell Avenue & Prospect Avenue Relay	M00620	Water main relay of ~1400 feet of 8" PVC water main to connect to existing PVC on both ends.		\$ 468,888	\$ 353,884	2	Jim Evert	Complete
2026 Resurfacing Project - Easy Street, Norton Avenue, Oaklawn Avenue, West End Road & Pleasant View Avenue, Harris Drive & Hillside Drive, and Pebble Valley Road	M00624	Water main relay of ~6620 feet of 8" PVC on Easy Street, Oaklawn Avenue, Norton Avenue, West End Road, & Pleasant View Avenue with 14 hydrants and 176 services. 3900 feet of 8" PVC on Harris Drive & Hillside Drive with 9 hydrants and 79 services. 2900 feet of 8" PVC on Pebble Valley Road with 7 hydrants and 21 services.		\$ 5,350,965	\$ 67,531	3,4,5	Doreen Wigderson, Joe Pieper, & Steve Van Trieste	October 2026
<i>Routine Projects</i>			\$ 6,249,381	\$ 7,799,231	\$ 499,054			
<i>Misc Routine</i>			\$ 689,607	\$ 689,607	\$ 689,607			
Total Transmission & Distribution			\$ 6,938,988	\$ 8,488,838	\$ 1,188,661			

Bold Totals are Based on Bids