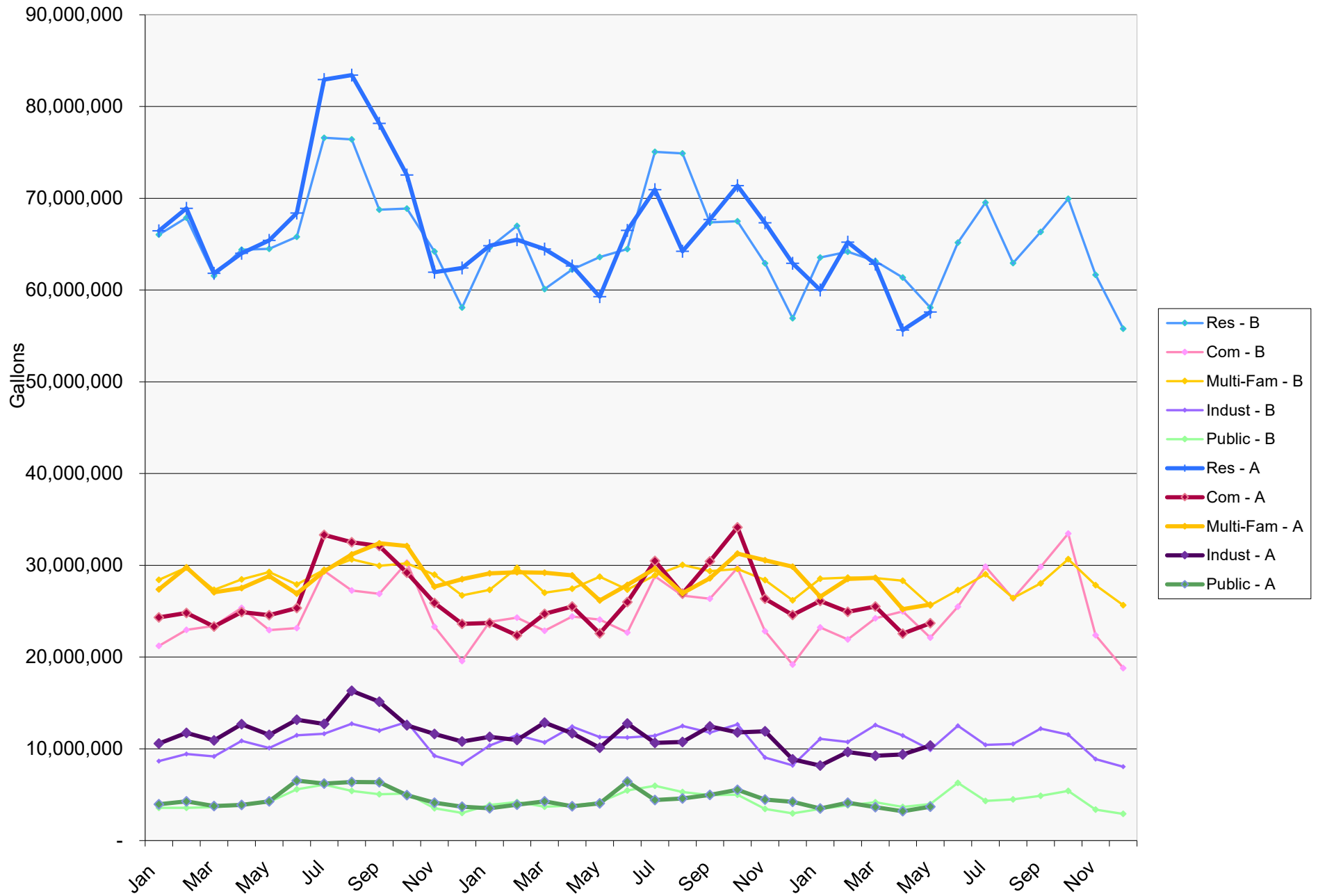


**WAUKESHA WATER UTILITY**  
**STATEMENT OF REVENUES & EXPENSES**  
**MONTH ENDED 5/31/2025**

	CURRENT MONTH				YEAR TO DATE				ANNUAL BUDGET
	ACTUAL '25	BUDGET '25	VARIANCE	%	ACTUAL '25	BUDGET '25	VARIANCE	%	
<b>OPERATING REVENUES:</b>									
Residential	\$845,544.48	\$866,523.07	(\$20,978.59)	(2.42)	\$4,394,711.07	\$4,593,390.48	(\$198,679.41)	(4.33)	\$10,953,076.80
Commercial	292,117.69	284,294.66	7,823.03	2.75	1,483,347.11	1,489,717.84	(6,370.73)	(0.43)	3,684,087.74
Industrial	110,676.80	107,370.67	3,306.13	3.08	505,481.47	598,465.06	(92,983.59)	(15.54)	1,360,200.99
Public	47,045.07	50,250.15	(3,205.08)	(6.38)	231,712.66	247,069.15	(15,356.49)	(6.22)	622,573.85
Multi Family	316,922.41	320,834.72	(3,912.31)	(1.22)	1,655,352.97	1,742,403.07	(87,050.10)	(5.00)	4,007,698.13
Irrigation	4,289.57	3,840.35	449.22	11.70	19,720.00	19,569.84	150.16	0.77	116,011.95
Total Metered Sales	\$1,616,596.02	\$1,633,113.62	(\$16,517.60)	(1.01)	\$8,290,325.28	\$8,690,615.44	(\$400,290.16)	(4.61)	\$20,743,649.46
Private Fire Capacity	\$57,604.57	\$56,361.68	\$1,242.89	2.21	\$294,096.05	\$298,352.52	(\$4,256.47)	(1.43)	\$691,466.62
Public Fire Capacity	404,996.81	403,014.06	1,982.75	0.49	2,070,586.17	2,123,380.65	(52,794.48)	(2.49)	5,062,348.45
Other Operating Revenues	34,463.71	34,059.24	404.47	1.19	335,744.50	303,909.35	31,835.15	10.48	737,200.04
<b>TOTAL OPERATING REVENUES</b>	<b>\$2,113,661.11</b>	<b>\$2,126,548.60</b>	<b>(\$12,887.49)</b>	<b>(0.61)</b>	<b>\$10,990,752.00</b>	<b>\$11,416,257.96</b>	<b>(\$425,505.96)</b>	<b>(3.73)</b>	<b>\$27,234,664.57</b>
<b>OPERATING EXPENSES:</b>									
Source	\$332,434.78	\$342,904.43	(\$10,469.65)	(3.05)	\$1,650,518.89	\$1,645,498.07	\$5,020.82	0.31	\$4,038,086.49
Pumping	72,318.99	67,908.29	4,410.70	6.50	242,122.49	241,739.34	383.15	0.16	745,712.31
Treatment	34,166.06	38,916.22	(4,750.16)	(12.21)	146,578.37	155,856.81	(9,278.44)	(5.95)	322,528.05
Distribution	124,916.08	107,039.00	17,877.08	16.70	753,257.50	727,486.74	25,770.76	3.54	1,567,913.18
Customer Service	59,601.61	55,156.58	4,445.03	8.06	167,292.55	168,984.74	(1,692.19)	(1.00)	403,542.56
Administrative	110,583.60	141,188.31	(30,604.71)	(21.68)	800,011.15	873,293.57	(73,282.42)	(8.39)	2,724,436.93
Total	\$734,021.12	\$753,112.83	(19,091.71)	(2.54)	\$3,759,780.95	\$3,812,859.27	(53,078.32)	(1.39)	\$9,802,219.52
<b>MANAGERS' MARGIN</b>	<b>1,379,639.99</b>	<b>1,373,435.77</b>	<b>6,204.22</b>	<b>0.45</b>	<b>7,230,971.05</b>	<b>7,603,398.69</b>	<b>(\$372,427.64)</b>	<b>(4.90)</b>	<b>17,432,445.05</b>
Depreciation	394,223.07	393,974.23	248.84	0.06	1,981,116.12	1,969,871.15	11,244.97	0.57	4,727,690.76
Tax Equivalent	191,372.20	191,372.20	0.00	0.00	956,861.00	956,861.00	0.00	0.00	2,296,466.40
Other Taxes	18,842.31	21,691.43	(2,849.12)	(13.13)	45,635.58	77,287.99	(31,652.41)	(40.95)	211,017.72
<b>TOTAL OPERATING EXPENSES</b>	<b>\$1,338,458.70</b>	<b>\$1,360,150.69</b>	<b>(\$21,691.99)</b>	<b>(1.59)</b>	<b>\$6,743,393.65</b>	<b>\$6,816,879.41</b>	<b>(\$73,485.76)</b>	<b>(1.08)</b>	<b>\$17,037,394.40</b>
<b>TOTAL OPERATING INCOME(LOSS)</b>	<b>\$775,202.41</b>	<b>\$766,397.91</b>	<b>\$8,804.50</b>	<b>1.15</b>	<b>\$4,247,358.35</b>	<b>\$4,599,378.55</b>	<b>(\$352,020.20)</b>	<b>(7.65)</b>	<b>\$10,197,270.17</b>
<b>NON OPERATING INCOME&amp;(EXPENSE)</b>	<b>(135,705.69)</b>	<b>(267,603.28)</b>	<b>131,897.59</b>	<b>(49.29)</b>	<b>(701,518.67)</b>	<b>(1,291,921.40)</b>	<b>590,402.73</b>	<b>(45.70)</b>	<b>(2,087,931.36)</b>
<b>NET INCOME(LOSS)</b>	<b>\$639,496.72</b>	<b>\$498,794.63</b>	<b>\$140,702.09</b>	<b>28.21</b>	<b>\$3,545,839.68</b>	<b>\$3,307,457.15</b>	<b>\$238,382.53</b>	<b>7.21</b>	<b>\$8,109,338.81</b>

WWU  
Billed Gallons  
Actual v Budget  
2023 - 2025



**Waukesha Water Utility  
Revenue Analysis  
May 2025**

	CURRENT MONTH				YEAR TO DATE			
	ACTUAL'25	BUDGET'25	VARIANCE	%	ACTUAL'25	BUDGET'25	VARIANCE	%
<b>OPERATING REVENUES:</b>								
Residential	\$845,544.48	\$866,523.07	(\$20,978.59)	(2.42)	\$4,394,711.07	\$4,593,390.48	(\$198,679.41)	(4.33)
Commercial	292,117.69	284,294.66	7,823.03	2.75	1,483,347.11	1,489,717.84	(6,370.73)	(0.43)
Industrial	110,676.80	107,370.67	3,306.13	3.08	505,481.47	598,465.06	(92,983.59)	(15.54)
Public	47,045.07	50,250.15	(3,205.08)	(6.38)	231,712.66	247,069.15	(15,356.49)	(6.22)
Multi Family	316,922.41	320,834.72	(3,912.31)	(1.22)	1,655,352.97	1,742,403.07	(87,050.10)	(5.00)
Irrigation	4,289.57	3,840.35	449.22	11.70	19,720.00	19,569.84	150.16	0.77
Total Metered Sales	\$1,616,596.02	\$1,633,113.62	(\$16,517.60)	(1.01)	\$8,290,325.28	\$8,690,615.44	(\$400,290.16)	(4.61)
Private Fire Capacity	\$57,604.57	\$56,361.68	\$1,242.89	2.21	\$294,096.05	\$298,352.52	(\$4,256.47)	(1.43)
Public Fire Capacity	404,996.81	403,014.06	1,982.75	0.49	2,070,586.17	2,123,380.65	(52,794.48)	(2.49)
Other Operating Revenues	34,463.71	34,059.24	404.47	1.19	335,744.50	303,909.35	31,835.15	10.48
<b>TOTAL OPERATING REVENUES</b>	<b>\$2,113,661.11</b>	<b>\$2,126,548.60</b>	<b>(\$12,887.49)</b>	<b>(0.61)</b>	<b>\$10,990,752.00</b>	<b>\$11,416,257.96</b>	<b>(\$425,505.96)</b>	<b>(3.73)</b>

**Waukesha Water Utility  
Consumption Analysis  
May 2025**

Customer Type	April 2025	April 2025	Over / (Under)	%	2025 YTD	2025 YTD	Over / (Under)	%
	Gallons Billed	Gallons Budget			Gallons Billed	Gallons Budget		
Res - Single	51,146,700	51,280,166	(133,466)	(0.3)	267,306,400	273,646,282	(6,339,882)	(2.3)
Res - Duplex	6,454,500	6,825,210	(370,710)	(5.4)	33,989,700	36,720,208	(2,730,508)	(7.4)
Multi-Family	25,284,400	25,168,262	116,138	0.5	132,320,100	137,158,742	(4,838,642)	(3.5)
Multi - Triplex	442,800	467,068	(24,268)	(5.2)	2,384,700	2,605,526	(220,826)	(8.5)
Residential Total	57,601,200	58,105,376	(504,176)	(0.9)	301,296,100	310,366,490	(9,070,390)	(2.9)
Commercial	23,700,900	22,127,714	1,573,186	7.1	122,821,400	116,483,584	6,337,816	5.4
Multi-Family Total	25,727,200	25,635,330	91,870	0.4	134,704,800	139,764,268	(5,059,468)	(3.6)
Industrial	10,371,100	9,906,428	464,672	4.7	46,837,900	55,776,896	(8,938,996)	(16.0)
Public	3,682,200	3,977,036	(294,836)	(7.4)	18,150,700	19,112,744	(962,044)	(5.0)
Irrigation	32,400	13,818	18,582	134.5	38,700	22,834	15,866	69.5
	<b>121,115,000</b>	<b>119,765,702</b>	<b>1,349,298</b>	<b>1.1</b>	<b>623,849,600</b>	<b>641,526,816</b>	<b>(17,677,216)</b>	<b>(2.8)</b>

**Waukesha Water Utility  
Expense Analysis  
May 2025**

	CURRENT MONTH				YEAR TO DATE			
	ACTUAL'25	BUDGET'25	VARIANCE	%	ACTUAL'25	BUDGET'25	VARIANCE	%
<b>OPERATING EXPENSES:</b>								
Source	\$332,434.78	\$342,904.43	(\$10,469.65)	(3.05) 1	\$1,650,518.89	\$1,645,498.07	\$5,020.82	0.31
Pumping	72,318.99	67,908.29	4,410.70	6.50	242,122.49	241,739.34	383.15	0.16
Treatment	34,166.06	38,916.22	(4,750.16)	(12.21)	146,578.37	155,856.81	(9,278.44)	(5.95)
Distribution	124,916.08	107,039.00	17,877.08	16.70 2	753,257.50	727,486.74	25,770.76	3.54
Customer Service	59,601.61	55,156.58	4,445.03	8.06	167,292.55	168,984.74	(1,692.19)	(1.00)
Administrative	110,583.60	141,188.31	(30,604.71)	(21.68) 3	800,011.15	873,293.57	(73,282.42)	(8.39)
Total	\$734,021.12	\$753,112.83	(19,091.71)	(2.54)	\$3,759,780.95	\$3,812,859.27	(53,078.32)	(1.39)
<b>MANAGERS' MARGIN</b>	1,379,639.99	1,373,435.77	6,204.22	0.45	7,230,971.05	7,603,398.69	(\$372,427.64)	(4.90)
Depreciation	394,223.07	393,974.23	248.84	0.06	1,981,116.12	1,969,871.15	11,244.97	0.57
Tax Equivalent	191,372.20	191,372.20	0.00	0.00	956,861.00	956,861.00	0.00	0.00
Other Taxes	18,842.31	21,691.43	(2,849.12)	(13.13)	45,635.58	77,287.99	(31,652.41)	(40.95)
TOTAL OPERATING EXPENSES	\$1,338,458.70	\$1,360,150.69	(\$21,691.99)	(1.59)	\$6,743,393.65	\$6,816,879.41	(\$73,485.76)	(1.08)
<b>TOTAL OPERATING INCOME(LOSS)</b>	\$775,202.41	\$766,397.91	\$8,804.50	1.15	\$4,247,358.35	\$4,599,378.55	(\$352,020.20)	(7.65)
<b>NON OPERATING INCOME&amp;(EXPENSE)</b>	(135,705.69)	(267,603.28)	131,897.59	(49.29)	(701,518.67)	(1,291,921.40)	590,402.73	(45.70)
<b>NET INCOME(LOSS)</b>	\$639,496.72	\$498,794.63	\$140,702.09	28.21	\$3,545,839.68	\$3,307,457.15	\$238,382.53	7.21

Notes

- 1 Source: The Milwaukee Water Works invoice was under budget for May.
- 2 Distribution: Directional flushing was performed in May due to the high iron area around Sunset, the Bypass, River, & Center Roads. Landscaping and hot patch repairs to ditches were completed in May (winter cleanup).
- 3 Administrative: Employees took less PTO than budgeted in May. Benefits and labor were under budget due to the vacancies in Operations and Administrative Services.

**WAUKESHA WATER UTILITY  
STATEMENT OF SOURCES AND USES OF CASH  
PERIOD ENDING May 31, 2025**

**Cash Balance - April 30, 2025**

\$47,147,499

**SOURCES:**

**Operations:**

Customers - water sales	\$1,901,785
Waste Water Utility - joint metering billing	91,398
Rent of utility property - cellular leases	14,897
Receipts on sewer bills	1,385,279
Receipts from return flow	486,446
Reimbursement from City for return flow expenses	348,872
Other - miscellaneous	1,740
Total Cash From Operating Activities	<u>\$4,230,416</u>

**Capital and Related Financing Activities:**

Contributions	633
Issuance of long-term debt	0
Sale of short-term debt	
Interest income	<u>\$182,252</u>
Total Cash From Capital/ Investing Activities	<u>\$182,885</u>

**Total Cash Receipts**

\$4,413,301

**USES:**

Salaries, wages, payroll taxes and benefits	361,262
Subcontracted and outside services	83,077
Disbursement to city for sewer transfer	0
Disbursement to city for return flow transfer	0
Pumping power	32,657
Purchase of materials and supplies	377,356
Tax equivalent - PILOT	721,493
Acquisition of capital assets	588,819
WIFIA Fees	0
Debt service - principal	0
Debt service - interest	0

**Total Cash Used**

\$2,164,664

**Net Change in Cash**

\$2,248,637

**Cash Balance - May 31, 2025**

\$49,396,135

**WAUKESHA WATER UTILITY  
BALANCE SHEET  
5/31/2025**

<b><u>ASSETS</u></b>	<b><u>THIS YEAR</u></b>
<b>CURRENT</b>	
CASH AND INVESTMENTS	\$43,809,560.12
ACCOUNTS RECEIVABLE	9,836,390.44
RECEIVABLE FROM SEWER REIMB	13,099.14
MATERIALS & SUPPLIES	1,019,394.73
OTHER CURRENT ASSETS	0.00
ACCRUED UTILITY REVENUE	0.00
TOTAL CURRENT ASSETS	\$54,678,444.43
<b>DEFERRED</b>	
DEFERRED ASSETS	\$4,555,189.29
TOTAL DEFERRED DEBITS	4,555,189.29
<b>RESTRICTED</b>	
DEBT PAYMENT ACCOUNT	\$3,160,475.22
DEBT RESERVE ACCOUNT	0.00
CONSTRUCTION FUND	0.00
TAX EQUIV RESERVE ACCOUNT	2,426,100.14
TOTAL RESTRICTED FUNDS	\$5,586,575.36
<b>LONG TERM</b>	
UTILITY PLANT IN SERVICE-NET	\$200,290,635.06
PROPERTY HELD FOR FUTURE USE	435,089.69
CONSTRUCTION WORK IN PROGRESS	6,032,291.13
LEASE ASSET	67,378.76
RESTRICTED NET PENSION	(184,612.00)
TOTAL UTILITY PLANT	\$206,640,782.64
<b>TOTAL ASSETS</b>	<b>\$271,460,991.72</b>
<b><u>LIABILITIES</u></b>	
<b>CURRENT</b>	
CUR PORTION BOND	3,620,861.93
NOTES PAYABLE	0.00
ACCOUNTS PAYABLE	1,283,452.04
PAYABLE TO OTHER FUNDS	5,654,822.19
CUSTOMER DEPOSITS	115,518.48
A/P MISCELLANEOUS	0.01
TAXES ACCRUED	967,561.49
INTEREST ACCRUED	348,880.26
EMPLOYEE WITHHOLDING	8,378.49
ACCRUED PAYROLL	0.00
ACCRUED VACATION	641,783.20
TOTAL CURRENT LIABILITIES	\$12,641,258.09
<b>DEFERRED CREDITS</b>	
CUSTOMER ADVANCES CONSTRUCTION	\$0.00
REGULATORY LIABILITY	398,683.97
OPEB LIABILITY	3,922,297.00
LEASE LIABILITY	67,378.76
OTHER DEFERRED CREDITS	8,501,977.15
TOTAL DEFERRED CREDITS	\$12,890,336.88
<b>LONG-TERM</b>	
BONDS	\$162,343,500.62
<b><u>EQUITY</u></b>	
CAPITAL PAID IN BY MUNICIPALITY	\$2,809,036.98
EQUITY FINANCED BY UTILITY	39,149,795.78
EQUITY FROM CONTRIBUTIONS	37,385,266.69
RESTRICTED EQUITY	695,957.00
NET PROFIT (LOSS)	3,545,839.68
TOTAL EQUITY	\$83,585,896.13
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>\$271,460,991.72</b>

WWU  
TRANSMISSION AND DISTRIBUTION  
BUDGET VARIANCE ANALYSIS

Project	Project #	Description/Location	Budget	Current Estimate	PJC Total	Aldermanic District		Water Main Construction Completion
Silvernail Rd Realignment	M00598	Water main relocation of ~2600 feet of existing 12" water main on Silvernail Road east of Grandview Blvd., to expand the airport runway.		\$ 66,566	\$ 15,898	2	Eric Payne	2025
Greenmeadow Water Main Improvements - Michigan to Summit	M00607	Water main relay of ~2100 feet of 8" PVC water main on Greenmeadow Drive from Michigan Avenue to Summit Avenue to replace the 8" C.I. water main from 1958.		\$ 1,058,716	\$ 10,827	4 & 13	Joe Pieper & Dean Lemke	September 2025
Silvernail Road - Water Main Improvements	M00608	Water main extension of ~880 feet of 12" D.I. water main and ~60 feet of 8" PVC water main to connect 3 dead-end water mains on Silvernail Road from University Drive to Sussex Lane.		\$253,765	\$ 244,130	5	Steve Van Trieste	August 2025
Gascoigne Drive Water Main Improvements	M00612	Water main relay of ~4260 feet of 8" PVC water main on Gascoigne Drive and Peters Drive from W. Moreland Blvd. to east of Pewaukee Road to replace the 6" C.I. water main from 1956.		\$ 1,819,205	\$ 21,804	2	Eric Payne	September 2025
Arrowhead Trail Water Main Extension	M00613	Water main extension of ~3300 feet of 12" PVC water main, through an easement, to connect the water main from Shagbark Trail to Arrowhead Trail.		\$ 1,285,925	\$ 12,614	14	Rick Lemke	Undetermined
Area 7 Flood Mitigation - North HS (Offsets)	M00614	Water main offsets of 8" D.I. water main in three locations at Greenmeadow Drive and Waukesha North H.S. entrance, for the City's Area 7 storm sewer project.		\$ 33,261	\$ 32,971	4 & 13	Joe Pieper & Dean Lemke	Completed
2025 Resurfacing - Fox River Pkwy, School Dr & Fox Point Drive	M00615	Water main relay of ~6500 feet of 8" PVC water main on Fox River Parkway, Fox Point Drive and School Drive to replace the 8" D.I. water main from 1974.		\$ 2,116,771	\$ 428,631	6,7 & 12	Jack Wells, Daniel Manion, & Dale Matthews	October 2025
STH 59 Reconstruction - Sunset to Arcadian	M00616	Water main offsets of one 20" D.I. and three to five 8" D.I. water main offsets in locations on STH 59 (Les Paul Parkway) from Sunset Drive to Arcadian Avenue, for the Wisconsin DOT reconstruction and storm sewer project.		\$ 106,314	\$ 3,626	3 & 9	Doreen Wigderson & Paul Wuteska	2025
Porter - Frederick to Broadway Service Tieovers		12 - Water lateral tie overs to 12" water main and abandonment of ~1400' of 6" water main.		\$ 103,613	\$ -	3	Doreen Wigderson	2025
Routine Projects			\$ 7,907,363	\$ 6,844,137	\$ 770,501			
Misc Routine			\$ 710,632	\$ 710,632	\$ 710,632			
Total Transmission & Distribution			\$ 8,617,995	\$ 7,554,769	\$ 1,481,133			

**Bold Totals are Based on Bids**