



MEMORANDUM

Date: June 10, 2026
To: Waukesha Water Utility Commission
From: Cortney Nagel
Administrative Services Manager
Re: 7/1/2026 Business Insurance Renewal

The renewal of our Business Insurance Policy is approaching on July 1. The attached spreadsheet provides a summary of coverage and premium changes, reflecting a total package increase of \$4,702.00 (3.13%). This increase is primarily due to a modest rise in the “rate per hundred,” along with a higher property valuation.

Our Cyber Risk Management and Crime coverages are currently provided by LWMMI. We recommend continuing both coverages with LWMMI for the upcoming policy term.

Our Workers’ Compensation Experience Rating has increased slightly from 0.78 to 0.80. This rating influences our overall premium, as it is based on our claims history over a three-year period. The increase is primarily due to a lower-claim year no longer being included in the calculation. Despite this change, our rating remains below 1.00, reflecting better-than-average performance and continued eligibility for a discounted premium.

Our current Workers’ Compensation carrier, Erie Insurance, offers a flat dividend program determined annually by their underwriting team. The dividend rate was 30% last year and will remain at 30% this year, representing a significant and favorable premium return. Based on this, we recommend renewing our Workers’ Compensation policy with Erie Insurance.

Recommended Motion: Approve Business Insurance Coverage for the 7/1/26 policy year with LWMMI for Liability, Crime, and Cyber, MPIC for Property and Equipment Breakdown coverage, and Erie for Workers’ Compensation at the quoted premiums and coverage limits.

Enc.

Business Insurance Renewal Policy from 7/1/2025 - 7/1/2026			
6/18/2026			
	Current	Renewal	
	7/1/2025	7/1/2026	
Liability Insurance:	LWMMI	LWMMI	
Each Occurrence	10,000,000	10,000,000	
General Aggregate	Unlimited	Unlimited	
Premises medical payments	10,000	10,000	
Public Officials Liability	10,000,000	10,000,000	
Personal and Adv limit	10,000,000	10,000,000	
Damage to premisses rented to us:	250,000	250,000	
Claims Made Vs. Occurrence	Occurrence	Occurrence	
Deductible	1,000	1,000	
Auto Liability	LWMMI	LWMMI	
Each Occurrence	10,000,000	10,000,000	
Auto #	27	24	
Auto Valuation	1,952,349	1,859,840	
Medical Payments	10,000	10,000	
Comprehensive Deductible	1,000	1,000	
Collision deductible	1,000	1,000	
	Replace/ACV	Replace/ACV	
Employment Practices Liability:	MPIC	MPIC	
Each Wrongful Act	10,000,000	10,000,000	
Annual Aggregate	none	none	
Non monetary defense	50,000/250,000	50,000/250,000	
Back Wages	included	included	
Prior Acts			
Policy Form	Occurrence	Occurrence	
Cyber Liability	LWMMI	LWMMI	
*First Party Loss:	each incident	each incident	
Business Interruption	1,000,000	1,000,000	
Cyber Extortion Loss	1,000,000	1,000,000	
Data Recovery Costs	1,000,000	1,000,000	
Reputation Loss	1,000,000	1,000,000	
Liability	each claim	each claim	
Data and Network Liability	1,000,000	1,000,000	
Regulatory Defense & Costs	1,000,000	1,000,000	
Payment Card Liability & Costs	1,000,000	1,000,000	
Media Liability	1,000,000	1,000,000	
Crime	each incident	each incident	
Social Engineering	250,000	250,000	
Cyber Deductible	5,000	5,000	
Property Insurance:	MPIC	MPIC	
Property Valued	105,958,936	108,196,556	
Rate per hundred	0.0750	0.0756	
Deductible:	5,000	5,000	
Auto Physical Damage Value			
Comprehensive/Collision Deductible	1,000	1,000	
Equipment Breakdown	MPIC	MPIC	
Limits	105,958,936	108,196,556	
Rate per hundred	0.0060	0.0061	
Deductible:	5,000	5,000	
Transformers:			
Contractors Eq/Inland Marine	MPIC	MPIC	
Coverage Limit	715,627	751,409	
Rate per hundred	0.2089	0.2089	
Deductible	2,500	2,500	
Fiber Optic	MPIC	MPIC	
Coverage Limit	250,000	250,000	
Deductible	5,000	5,000	
Umbrella			
Limit	No separate umbrella needed. \$10,000,000 limit covers GL, Public Officials and auto liability, with no aggregates.		
Aggregate Limit			
Crime Coverage	LWMMI	LWMMI	
Employee Theft Per Loss/ded	500,000	500,000	
Forgery or Alteration	500,000	500,000	
Theft of Money and Securities	500,000	500,000	
Inside/Outside	500,000	500,000	
Robbery and Safe Burglary	500,000	500,000	
Computer Fraud	500,000	500,000	
Funds Transfer Fraud	500,000	500,000	
Money Orders and Counterfeit Money	500,000	500,000	
Faithful Performance of Duties/ded	500,000	500,000	
False Pretenses	-	-	
Deductible (unless stated/xxxx)	2,500	2,500	
Annual Premium:	7/1/2025	7/1/2026	
General Liability	18,925	19,925	
Prof Police Liab	355	351	
Public Officials Liability	15,025	15,992	
Auto Liability	6,166	5,512	
Auto Physical Damage	15,208	15,477	
Cyber	6,496	6,941	
LWMMI SubTotal	62,175	64,198	
Property	79,435	81,817	
Contractors Eq/Inland Marine	1,495	1,570	
Specific Limit Coverage			
Equipment Breakdown	6,404	6,612	
Fiber Optic	453	453	
MPIC SubTotal	87,787	90,452	
Crime Coverage	500	514	
PREMIUM GRAND TOTAL	150,462	155,164	
Premium change	-	4,702	
		3.13%	
LWMMI Dividend Received 2026	\$2,147.00		